

**2019**

( 6th Semester )

ECONOMICS

( Honours )

Paper : Eco-603 (c)

**( History of Economic Thoughts )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions.*

1. Give a brief account on the early history of economic thought and the methodological approaches to economic thought. 7+7=14

*Or*

Explain the contribution of Plato to the development of economic thought. 14

2. Elucidate the factors responsible for the rise of mercantilism. What are their main ideas? 8+6=14

( 2 )

*Or*

Briefly discuss the contributions of Turgot and Quesnay to the rise of Physiocracy. 7+7=14

3. How effectively does Adam Smith explain the relation between wealth and economic growth? 14

*Or*

Explain the relation between population and economic growth according to Prof. Malthus.

4. Critically explain Weiser's theory of alternative cost and imputation. 7+7=14

*Or*

Discuss Alfred Marshall's view on value and distribution. 7+7=14

5. Briefly explain Keynes concept of economic growth. Explain the role of money in his theory. 10+4=14

*Or*

Discuss the role of entrepreneurship to economic growth according to Schumpeter. 14

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