

2018

(4th Semester)

ECONOMICS

(Honours)

Paper No. : Eco-402

(**International Economics**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. Critically examine the opportunity cost approach to international trade. 14
2. State and elaborate Leontief paradox. In which way does it negate Heckscher-Ohlin theory? 7+7=14

UNIT—II

3. Explain the effects of tariff under partial equilibrium. 14
4. What is meant by quota? Discuss the effects of the fixation of quota of an imported commodity. 2+12=14

UNIT—III

5. Distinguish between current and capital account of balance of payments and explain their various items. 14
6. What do you understand by disequilibrium in the balance of payments? What are the causes of such disequilibrium? 14

UNIT—IV

7. State the objectives of the World Bank. Evaluate the working of the World Bank. 4+10=14
8. Describe the objectives and working of the IFC. How has it helped the developing countries? 10+4=14

UNIT—V

9. Discuss the objective and working of World Trade Organization and give your comments. 14
10. What is ASEAN? Explain its objectives and functions. Critically examine its achievements. 2+6+6=14
