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**( 4th Semester )**

**COMMERCE**

**Paper : BC-402**

**( Fundamentals of Entrepreneurship )**

*Full Marks : 70                  Pass Marks : 45%*

*Time : 3 hours*

**( PART : B—DESCRIPTIVE )**

**( Marks : 45 )**

*The figures in the margin indicate full marks  
for the questions*

1. (a) Define entrepreneurship and explain its various classification with suitable examples. 3+6=9

*Or*

- (b) State and explain the important theories of entrepreneurship. 9

2. (a) What is promotion of venture? State and explain the main elements in the promotion of a venture. 2+7=9

Or

- (b) Discuss the sources of opportunity analysis. 9

3. (a) "An entrepreneur is a risk taker and decision maker." Explain. 9

Or

- (b) Describe in brief, the main economic theories of entrepreneurship.

4. (a) What are the various institutions established by the government for the development of the EDPs in India? Explain. 9

Or

- (b) Write the concept of EDP. Give a critical evaluation of EDP and also give suggestion for making EDP more effective. 3+3+3=9

5. (a) Discuss the different types of roles played by an entrepreneur as an innovator. 9

Or

- (b) Explain the concept of forex earning. State the main sources of forex earning. 3+6=9

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2019

(4th Semester)

COMMERCE

Paper : BC-402

( Fundamentals of Entrepreneurship )

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) MRTP Act acts as a barrier to entrepreneurship.

( T / F )

(b) If financial analysis is negative, entrepreneur should conduct technical analysis.

( T / F )

(c) Entrepreneurial plus innovation is equal to zero.

( T / F )

(d) Entrepreneurial Development Institute of India is situated in Ahmedabad.

( T / F )

- (e) In the context of North-East region, the State Government have negative attitude towards small units.

( T / F )

2. Choose the correct answer and place its code in the brackets provided : 1×10=10

- (a) The main contributor of integrated theory of entrepreneurship is

(i) T. V. Rao and B. S. Venkata

(ii) David Hagen and H. Kunkel

(iii) McClelland

(iv) J. B. Say

(      )

- (b) An entrepreneur is not required to obtain licence under the Industries Development and Regulation Act, if his assets less than

(i) ₹ 5 lacs

(ii) ₹ 10 lacs

(iii) ₹ 15 lacs

(iv) ₹ 20 lacs

(      )

- (c) The stage of social responsibility in India is

(i) primary

(ii) secondary

(iii) semi-developed

(iv) developed

(      )

- (d) Role of foreign entrepreneurs in India is
- (i) negative
  - (ii) positive
  - (iii) destructive
  - (iv) None of the above ( )
- (e) The Indian Institute of Entrepreneurship was established by the development of small-scale industries and agro and rural industries, in the year
- (i) 1991
  - (ii) 1992
  - (iii) 1993
  - (iv) 1994 ( )
- (f) Which of the following is not related to the characteristics of an entrepreneur?
- (i) Calculated risk-taker
  - (ii) Innovator
  - (iii) Optimistic
  - (iv) Lack of motivational drive ( )
- (g) Factors of the socio-cultural environment include
- (i) language
  - (ii) material culture
  - (iii) aesthetic
  - (iv) All of the above ( )

(h) Who has defined, "Innovation is to dare to challenge mainstream thinking and behaviour pattern"?

(i) Joerg Gumuenden

(ii) Edson Menezes

(iii) Lars Christensen

(iv) Bill Flynn

( )

(i) Who has conducted a five-year experimental study in one of the prosperous district of Andhra Pradesh?

(i) James J. Berna

(ii) B. C. Tandon

(iii) David McClelland

(iv) R. K. Rao

( )

(j) EDP helps the country in

(i) eliminates poverty and unemployment

(ii) prevents industrial slums

(iii) defuses social tension

(iv) All of the above

( )

3. Write short notes on the following :

2×5=10

(a) Barriers of entrepreneurship



(b) Features of venture capital

(c) Copreneurs

(d) Entrepreneurial motivation centre

(e) Role of entrepreneur in export promotion

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