

2017

( 4th Semester )

COMMERCE

( Honours )

Paper No. : BCM-04

( Insurance Management )

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. (a) Briefly explain different types of insurance products. 14

*Or*

(b) What are the life cycle needs? Briefly highlight on the tax benefits under insurance policies. 14

2. (a) What are different types of bonus given by insurance companies? What are the assumptions or factors underlying the calculation of premium? 8+6=14

L7/407

( Turn Over )

Or

(b) Define extra premium and paid-up value in insurance.  $7+7=14$

3. (a) What are different forms of payment of surrender values? 14

Or

(b) What are the insurance documents required at different stages of insurance policies? 14

4. (a) What is a whole life policy? Discuss different types of whole life policy.  $2+12=14$

Or

(b) What is endorsement? Give a detailed description of the endorsement procedure.  $4+10=14$

5. (a) What are options? Briefly explain different types of options.  $4+10=14$

Or

(b) What do you understand by guarantees in insurance? What are different types of guarantees?  $4+10=14$

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