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( 4th Semester )

**COMMERCE**

Paper No. : BC-402

**( Fundamentals of Entrepreneurship )**

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

( PART B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

Answer **all** questions

1 (a) Discuss various characteristics of entrepreneurs. 9

Or

(b) Who is an entrepreneur? Examine the emergence of entrepreneurial class briefly. 2+7=9

(a) What are the legal requirements essential in establishing new business units? Explain. 9

Or

(b) Discuss various competitive and technological factors affecting the establishment of new units. 9

3. (a) Enumerate the entrepreneurial behaviours of individuals at a given point of time. 9

Or

(b) Discuss the social responsibilities of entrepreneurs. 9

4. (a) Briefly examine the role of government in organizing entrepreneurial development programmes. 9

Or

(b) Critically point out the role and relevance of entrepreneurial development programme. 9

5. (a) "Entrepreneurs play vital role in complementing and supplementing economic growth." Comment. 9

Or

(b) To what extent do entrepreneurs contribute in generating employment opportunities in a country like India? 9

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2016

{ 4th Semester }

**COMMERCE**

Paper No. : BC-402

**( Fundamentals of Entrepreneurship )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*Answer **all** questions

1. State whether the following statements are *True (T)* or *False (F)* by a Tick (✓) mark : 1×5=5
- (a) Family background does not play role in emergence of entrepreneurship.  
( T / F )
- (b) Entrepreneur is a key to economic growth.  
( T / F )
- (c) According to McClelland, need for high achievement drives an individual towards entrepreneurial activities.  
( T / F )

(d) Entrepreneurs are made not born.

( T / F )

(e) Competition factor is an essential factor of external environment analysis.

( T / F )

2. Fill in the blanks :

1×5=5

(a) The word 'entrepreneur' is derived from the ..... word *entreprendre*.

(b) A person who organizes, manages and takes ..... of running a business is the entrepreneur.

(c) An entrepreneur shifts ..... from an area of low productivity to high productivity.

(d) Small Industries Development Organization

(SIDO) was established in the year .....  
by the Central Government.

(e) ..... is entrepreneurship  
within an existing organization.

3. Choose the correct answer and place its code in the  
brackets provided : 1×5=5

(a) Who called entrepreneur as innovator?

(i) Thomas Cochrane

(ii) McClelland

(iii) Joseph A. Schumpeter

(iv) Everett Hagen (      )

(b) Which of the following is not the factor of  
external environment analysis?

(i) Technical

(ii) Competitive

(iii) Social

(iv) Production (      )

(c) Venture capital concept was originated in

(i) India

(ii) England

(iii) America

(iv) Japan

( )

(d) Entrepreneurial development programme

(i) provides self-employment

(ii) increases the skill of the entrepreneur

(iii) provides education and training

(iv) All of the above

( )

(e) The source of Forex earning is

(i) export

(ii) arrival of foreign capital

(iii) remittance by Indian nonresidents

(iv) All of the above

( )

4. Write on the following in about 4 or 5 sentences each : 2×5=10

(a) Venture capital

(b) Decision making



(c) Entrepreneurship

(d) Entrepreneurial behaviour

(e) Entrepreneurial Development Programme (EDP)

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