

**2 0 1 5**

( 4th Semester )

**COMMERCE**

Paper No. : BC-402

**( Fundamentals of Entrepreneurship )**

*Full Marks* : 70

*Pass Marks* : 45%

*Time* : 3 hours

( PART : B—DESCRIPTIVE )

( Marks : 45 )

*The figures in the margin indicate full marks  
for the questions*

Answer **all** questions

1. (a) Discuss the role of socioeconomic environment in entrepreneurial development. 9

*Or*

- (b) Risk taking, discision making and business planning are arts of entrepreneur. Discuss. 3+3+3=9

2. (a) Explain how economic and social environment affects the growth of entrepreneurship. 9

*Or*

- (b) Define venture capital. What are the guidelines issued by government regarding establishment and functioning of venture capital funds? 3+3+3=9

3. (a) Discuss the concept of innovation. What are its different forms? 3+6=9

*Or*

- (b) Explain any three psychological theories of entrepreneurship. 3+3+3=9

4. (a) Give a critical evaluation of entrepreneurial development programme. 9

*Or*

- (b) Explain the relevance and achievements of entrepreneurial development programme. 3+6=9

5. (a) Illustrate how entrepreneur plays important role in generating employment opportunities and balanced regional development.  $4\frac{1}{2}+4\frac{1}{2}=9$

*Or*

- (b) Discuss the role of entrepreneur in export promotion and import substitution.  $4\frac{1}{2}+4\frac{1}{2}=9$

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**COMMERCE**

Paper No. : BC-402

**( Fundamentals of Entrepreneurship )**

( PART : A--OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

Answer **all** questions

1. State whether the following statements are *True (T)*  
or *False (F)* by a Tick (✓) mark : 1×5=5

(a) The word entrepreneurship has been borrowed  
from Greek which means 'enter'.

( T / F )

(b) Opportunity analysis does not reveal strengths  
and weaknesses of a business idea.

( T / F )

(c) According to Schumpeter, an entrepreneur has  
the capacity to withstand social opposition.

( T / F )

(d) All India Small Scale Industries Board (AISSIB)

was established in the year .....

(e) Export is the source of .....  
earning.

3. Choose the correct answer and place its code in the  
brackets provided : 1×5=5

(a) Hagen theory is a

(i) theory of withdrawal of status

(ii) theory of game

(iii) theory of merchants

(iv) theory of economic growth ( )

(b) Promotion of a venture means

(i) developing

(ii) researching

(iii) starting

(iv) marketing ( )

(c) For establishment of new unit to produce essential goods, it is necessary to obtain certificate under the Essential Goods Act.

(i) 1955

(ii) 1965

(iii) 1975

(iv) 1985

( )

(d) Entrepreneurial Motivation Centre (EMC) has been set up in the State of

(i) Nagaland

(ii) Gujarat

(iii) Arunachal Pradesh

(iv) Assam

( )

(e) Augmenting and meeting local demand factors is

(i) no study for local goods and customers

(ii) study of demand for local customers

(iii) study of supply for foreign customers

(iv) study of supply and demand for foreign customers

( )

4. Write on the following in about 4 or 5 sentences each : 2×5=10

(a) Leadership character of an entrepreneur

(b) Sources of opportunities

(c) Social responsibility of an entrepreneur



(d) National Institute for Entrepreneurship and  
Small Business Development (NIESBD)

(e) Sources of forex earning

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