

**2 0 1 5**

( 4th Semester )

**COMMERCE**

( Honours )

Paper No. : BCM-04

**( Insurance Management )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) Describe briefly the various tax benefits under insurance policies. 14

*Or*

- (b) Explain the need of insurance at the various stages of life cycle.

2. (a) What is surrender value? Explain the various methods of computing surrender value. 2-12

Or

- (b) What is premium? State the factors affecting the calculation of premium. 2+12
3. (a) Write short notes on : 4+4+6
- (i) Endorsement
  - (ii) Policy Contract
  - (iii) Proposal Form

Or

- (b) Discuss briefly the various insurance documents 14
4. (a) Describe briefly the different types of insurance products. 14

Or

- (b) Write short notes on : 6+4+4
- (i) Individual policy
  - (ii) With and without profit policies
  - (iii) Interest sensitive products
5. (a) What is group insurance? Discuss briefly the features and importance of group insurance. 2+12

Or

- (b) What is health insurance? Discuss briefly the various health insurance products. 2+12

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