

2017

( 6th Semester )

ECONOMICS

( Honours )

Paper No. : Eco-603 (b)

( Financial Institutions and Markets )

Full Marks : 70  
Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

UNIT—1

1. (a) Discuss in detail the functions and role of financial sector in the economic development of India. 7+7=14

Or

- (b) Discuss the recent reforms in banking sector. 14

UNIT—II

2. (a) Describe different types of development banks. Also discuss its role in a developing economy. 7+7=14

*Or*

- (b) Define non-bank financial intermediaries. Discuss the measures taken by RBI to regulate the non-bank financial intermediaries in the sound monetary management of India. 2+12=14

UNIT—III

3. (a) Explain the development and regulatory role of RBI in underdeveloped countries. 7+7=14

*Or*

- (b) Critically examine the role and functions of monetary policy in a developing economy. 14

UNIT—IV

4. (a) Distinguish between regulated and unregulated credit markets. Write the main sources of unregulated credit market. 4+10=14

Or

- (b) What is money market? Describe the working of money market.  $4+10=14$

UNIT—V

5. (a) Distinguish between floating exchange rate and fixed exchange rate. What type of exchange rate system has been adopted by India?  $5+9=14$

Or

- (b) Discuss different types of foreign exchange rate. Also discuss the role of hedging in the determination of exchange rates.  $7+7=14$

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