

2016

(6th Semester)

ECONOMICS

(Honours)

Paper No. : ECO-602

(**Economics of Environment**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT-I

1. Enumerate the environmental consequences of over-population. 14

Or

Discuss the economic and ecology growth trade-off. 14

UNIT—II

2. Discuss the characteristics of common property resources. 14

Or

Describe the steps involved in social cost-benefit analysis. What are the conditions to be satisfied for the optimum level of environmental quality? 7+7=14

UNIT—III

3. Can differences in environmental regulations lead to a pattern of international specialization in which dirty industries tend to gravitate towards developing economies? Explain. 14

Or

What is meant by sustainable development? Highlight some of the rules and approaches to define sustainability by different schools of thoughts. 2+12=14

UNIT—IV

4. Why does the need for environmental valuation arise? What are the difficulties in measuring environmental values? 6+8=14

Or

Briefly discuss any two indirect methods of environmental valuation. 14

UNIT—V

5. In what ways are market-based instruments superior to controls and commands in controlling environmental pollution? 14

Or

What is pollution? What are the major sources of air pollutants? Discuss how air pollution can be controlled. 1+6+7=14
