

2015

(6th Semester)

ECONOMICS

(Honours)

Paper No. : Eco-602

(**Economics of Environment**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT--I

1. What do you mean by environmental economics? Bring out the linkages between environment and the economy. 4+10=14

Or

What is public goods? Discuss the market fails to protect environmental goods. 5+9=14

UNIT--II

2. With the help of Pareto optimality criterion, explain how to attain the competitive equilibrium condition. 14

Or

Distinguish between Renewable and Non-renewable resources. Explain why renewable resources are becoming more exhaustible.

4+10=14

UNIT--III

3. Discuss the role of property rights approach to protect various environmental problems. 14

Or

What is sustainable development? Briefly explain the indicators of sustainable development.

4+10=14

UNIT--IV

4. Discuss the importance of total economic valuation to assess the environmental damages and benefits. 14

Or

Explain the valuation of environmental goods using contingent valuation theory.

UNIT—V

5. Explain how to control environmental pollution, using command and control method. 14

Or

Evaluate environmental legislation policy in India.
