

2019

(1st Semester)

ECONOMICS

(Honours)

Paper No. : ECO-102

(New Course)

[Quantitative Technique—I (Mathematics)]

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

Answer five questions, taking one from each Unit

Unit—1

1. (a) Define set. Explain the different types of sets. 1+5=6
- (b) There are 1400 students in a college, 1250 can play football, 950 can play cricket and 60 students can neither

play football nor cricket. How many students can play both cricket and football? 4

- (c) Define Cartesian product. Find the Cartesian product of XY , if

$$X = \{x : x = 1, 2\}$$

$$Y = \{y : y = x, -1\} \quad 1+3=4$$

2. (a) What is break-even point? 2
 (b) Define a function. Explain its types. 2+6=8
 (c) Solve the following by method of substitution : 4

$$x + 6y - z = 10$$

$$2x - 3y - 3z = 17$$

$$3x - 3y - 2z = -9$$

UNIT—II

3. (a) Define real number. Explain the axiomatic properties of a real number. 1+6=7

- (b) Prove that

$$d = \sqrt{(x_2 - x_1)^2 + (y_2 - y_1)^2} \quad 4$$

- (c) Find the slope of the line passing through $(a+k, b+k)$ $(a+m, b+m)$. 3

4. (a) Express $\left(\frac{1+i}{1-i}\right)^3$ in the form $a+ib$, where a and b are real numbers. 5
- (b) Find the coordinates of $P(x, y)$ dividing the line segment joining $(1, 2)$ $(3, 4)$ externally in the ratio $5 : 4$. 4
- (c) Find the standard form of the parabola $y^2 - 4y - 4x - 8 = 0$. 5

UNIT—III

5. (a) State two basic limit theorems. 2+2=4
- (b) Evaluate the limit of the function

$$\lim_{x \rightarrow 3} \frac{x^2 - 2x - 3}{x^2 + x - 12} \quad 4$$

- (c) Explain the rules of differentiation. 6

6. (a) Find out the maximum and minimum value of the function

$$Y = x^3 - 9x^2 + 15x + 20 \quad 6$$

- (b) Given total cost function as

$$Q^3 - 3Q^2 + 15Q + 27$$

- Find AC and MC. 2+2=4

- (c) A monopolist faces a demand schedule $P = 460 - 2q$ and $TC = 20 + 0.5q^2$. How much should it sell to maximize profit? 4

UNIT—IV

7. (a) Define integration. What are the basic rules of integration? 2+6=8
- (b) Find the integral of the following : 3×2=6
- (i) $\int \left(5x + \frac{2}{x} \right) dx$
- (ii) $\int \frac{2x+3}{x^2+3x} dx$
8. (a) Suppose the producer's supply function is given by $Q = \sqrt{-4+4P}$ and market price is 10. Find the producer's surplus. 8
- (b) Find the integral of the following : 3×2=6
- (i) $\int_{-1}^3 (2x^2 + 5) dx$
- (ii) $\int_2^5 (x^2 - 2x + 3)(8x - 8) dx$

UNIT—V

9. (a) Define matrix. What are the types of matrix? 2+5=7

(b) Prove $(A+B)' = A' + B'$ when

$$A = \begin{bmatrix} 2 & 0 \\ 1 & 3 \end{bmatrix} \text{ and } B = \begin{bmatrix} 4 & 0 \\ 0 & 1 \end{bmatrix} \quad 3\frac{1}{2}$$

(c) If

$$A = \begin{bmatrix} 2 & 3 & 0 \\ 5 & 1 & 2 \end{bmatrix} \quad B = \begin{bmatrix} 4 & 1 \\ 2 & 3 \\ 1 & 5 \end{bmatrix}$$

then show that AB is not equal to BA . 3½

10. (a) Solve the equations using Cramer's rule : 7

$$3x - 2y + 3z = 8$$

$$2x + y - z = 1$$

$$4x - 3y + 2z = 4$$

(b) Solve the following system of equations by matrix inversion : 7

$$2x_1 + 3x_2 - x_3 = 15$$

$$0x_1 + 4x_2 + 2x_3 = 16$$

$$3x_1 + 2x_2 + 0x_3 = 18$$
